

**Final Budget
Harbour Isles Community Development District
General Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Interest Earnings	
Interest Earnings	\$ 1,000
Special Assessments	
Tax Roll*	\$ 641,767
Other Miscellaneous Revenues	
Miscellaneous Revenues	\$ 500
Rental Revenues	\$ 13,000
Facilities Rentals	\$ 400
TOTAL REVENUES	\$ 656,667
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 656,667
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 12,000
Financial & Administrative	
Administrative Services	\$ 4,400
District Management	\$ 30,758
District Engineer	\$ 15,000
Disclosure Report	\$ 500
Trustees Fees	\$ 3,000
Financial Consulting Services	\$ 8,600
Accounting Services	\$ 16,242
Auditing Services	\$ 3,400
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 1,633
Legal Advertising	\$ 1,000
Bank Fees	\$ 1,000
Dues, Licenses & Fees	\$ 175
Miscellaneous Fees	\$ 500
Website Fees & Maintenance	\$ 2,100
Legal Counsel	
District Counsel	\$ 15,000
Administrative Subtotal	\$ 115,958
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Deputy	\$ -
Security Operations	
Security Services and Patrols	\$ 45,000
Guard & Gate Facility Maintenance	\$ 2,000
Security Camera Maintenance	\$ 2,000
Security Monitoring Services	\$ 12,000
Miscellaneous Expenses	\$ 500
Electric Utility Services	
Utility Services	\$ 20,000
Street Lights	\$ 99,500
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 600
Water-Sewer Combination Services	
Utility Services	\$ 3,000
Stormwater Control	
Aquatic Maintenance	\$ 22,400
Fountain Service Repairs & Maintenance	\$ 1,500
Lake/Pond Bank Maintenance	\$ 1,000
Wetland Monitoring & Maintenance	\$ 2,990
Mitigation Area Monitoring & Maintenance	\$ 4,540
Aquatic Plant Replacement	\$ 1,500
Stormwater System Maintenance	\$ 1,500
Miscellaneous Expense	\$ 1,500
Other Physical Environment	
Property and General Liability Insurance	\$ 33,979
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 100,000
Landscape Design & Renovation	\$ 5,000
Holiday Decorations	\$ 500
Irrigation Repairs	\$ 2,000
Landscape Miscellaneous	\$ 3,000

Final Budget
Harbour Isles Community Development District
General Fund
Fiscal Year 2015/2016

Chart of Accounts Classification	Budget for 2015/2016
Landscape Replacement Plants, Shrubs, Trees	\$ 15,000
Field Operations	\$ -
Annual Mulching	\$ 13,110
Fire Ant Treatment	\$ 2,000
Road & Street Facilities	
Parking Lot Repair & Maintenance	\$ 2,000
Parks & Recreation	
Management Contract	\$ 75,000
Maintenance & Repair	\$ 20,000
Pest Control	\$ 1,200
Fitness Equipment Maintenance & Repairs	\$ 2,500
Clubhouse - Facility Janitorial Service	\$ 3,900
Pool Service Contract	\$ 6,400
Pool Repairs	\$ 2,000
Facility A/C & Heating Maintenance & Repair	\$ 3,190
Telephone Fax, Internet	\$ 6,200
Office Supplies	\$ 1,000
Furniture Repair/Replacement	\$ 2,500
Playground Equipment and Maintenance	\$ 500
Dock Repairs and Maintenance	\$ 500
Athletic/Park Court/Field Repairs	\$ 1,000
Lighting Replacement	\$ 3,500
Access Control Maintenance & Repair	\$ 2,000
Trail/Bike Path Maintenance	\$ 3,000
Dog Waste Station Supplies	\$ 1,200
Miscellaneous Expenses	\$ 1,000
Contingency	
Miscellaneous Fees	\$ 1,000
Capital Reserves	\$ -
Capital Outlay	\$ -
Field Operations Subtotal	\$ 540,709
TOTAL EXPENDITURES	\$ 656,667
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

**Final Budget
Harbour Isles Community Development District
Reserve Fund
Fiscal Year 2015/2016**

Chart of Accounts Classification	Budget for 2015/2016
REVENUES	
Special Assessments	
Tax Roll*	\$ 16,158
TOTAL REVENUES	\$ 16,158
TOTAL REVENUES AND BALANCE FORWARD	\$ 16,158
EXPENDITURES	
Contingency	
Capital Reserves	\$ 16,158
Capital Outlay	\$ -
TOTAL EXPENDITURES	\$ 16,158
EXCESS OF REVENUES OVER EXPENDITURES	\$ -

Budget Template
Harbour Isles Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2015	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$326,032.07	\$326,032.07
TOTAL REVENUES	\$326,032.07	\$326,032.07
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$326,032.07	\$326,032.07
Administrative Subtotal	\$326,032.07	\$326,032.07
TOTAL EXPENDITURES	\$326,032.07	\$326,032.07
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$353,767.44

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Harbour Isles Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$657,925.00
Hillsborough County 8% Collection Cost	\$57,210.87
2015/2016 Total:	\$715,135.87

2014/2015 O&M Budget	\$657,925.00
2015/2016 O&M Budget	\$657,925.00
Total Difference:	\$0.00

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - SF 70'	\$883.97	\$660.11	-\$223.86	-25.32%
Operations/Maintenance - SF 70'	\$1,296.17	\$1,296.17	\$0.00	0.00%
Total	\$2,180.14	\$1,956.28	-\$223.86	-10.27%
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Debt Service - SF 80'	\$979.37	\$731.35	-\$248.02	-25.32%
Operations/Maintenance - SF 80'	\$1,477.63	\$1,477.63	\$0.00	0.00%
Total	\$2,457.00	\$2,208.98	-\$248.02	-10.09%
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Debt Service - SF 90'	\$1,102.97	\$823.65	-\$279.32	-25.32%
Operations/Maintenance - SF 90'	\$1,672.06	\$1,672.06	\$0.00	0.00%
Total	\$2,775.03	\$2,495.71	-\$279.32	-10.07%

HARBOUR ISLES

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET			\$657,925.00
COLLECTION COSTS @	8.0%		<u>\$57,210.87</u>
TOTAL O&M ASSESSMENT			<u>\$715,135.87</u>

<u>LOT SIZE</u>	UNITS ASSESSED ⁽¹⁾		ALLOCATION OF O&M ASSESSMENT				TOTAL	PER LOT ANNUAL ASSESSMENT		
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽²⁾	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>	<u>SERIES 2015 DEBT SERVICE ASSESSMENT</u>	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽³⁾	<u>TOTAL</u> ⁽⁴⁾
	SERIES 2015									
Single Family 70'	243	239	1.00	243.00	44.04%	\$314,969.31	\$157,766.29	\$1,296.17	\$660.11	\$1,956.28
Single Family 80'	152	152	1.14	173.28	31.41%	\$224,600.34	\$111,165.20	\$1,477.63	\$731.35	\$2,208.98
Single Family 90'	105	103	1.29	135.45	24.55%	\$175,566.23	\$84,835.95	\$1,672.06	\$823.65	\$2,495.71
	<u>500</u>	<u>494</u>		<u>551.73</u>	<u>100.00%</u>	<u>\$715,135.87</u>	<u>\$353,767.44</u>			
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs						(\$57,210.87)	(\$27,735.37)			
Net Revenue to be Collected						<u>\$657,925.00</u>	<u>\$326,032.07</u>			

⁽¹⁾ Reflects 6 (six) prepayments.

⁽²⁾ Reflects the number of total lots with Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.